



# LAND AUCTION

Steuben County,  
Indiana

# 46± Acres

**Property Location:** 1150 S 300 W, Angola, IN 46703

**Directions:** US 20 and I 69 take Shoup St which becomes 300 W (side road next to the Speedway gas station) south 3/4 mile.

**Auction Location:** Lions Club Commercial Building at the Steuben County Fair Grounds.

## Tract Descriptions:

**Tract 1: 9.710± Acres** mostly tillable 269' of frontage on 300 W with wooded and wetlands, recreational land with access to Laura Lake, a private lake which is part of this tract.

**Tract 2: 9.579± Acres** mostly tillable, 440' of frontage on 300 W, with wooded and wetlands and access to the private lake.

**Tract 3: 7.263± Acres** mostly tillable, 409' of frontage on 300 W, with wooded and wetlands and access to the private lake.

**Tract 4: 20.261± Acres** all recreational and hunting land with access to Laura Lake, access to 300 W.



Offered in 4 Tracts

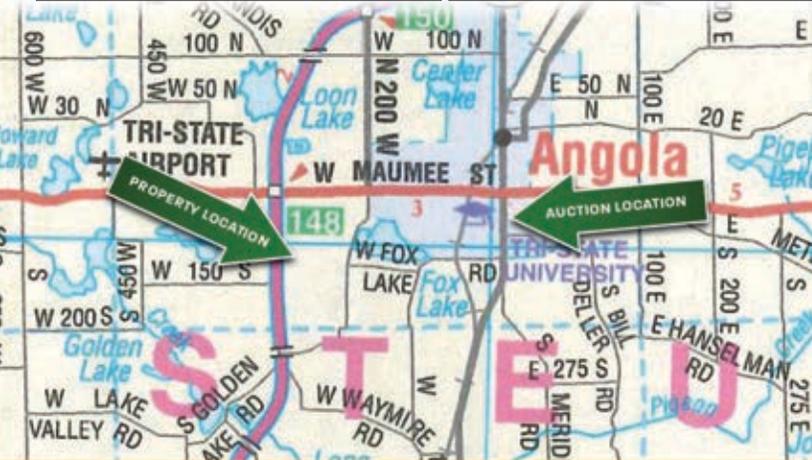
Tuesday, Feb. 1<sup>st</sup>  
@ 6:00PM

**INSPECTION DATE:**  
Friday, January 21<sup>st</sup>  
4:00 - 6:00 PM



**ONLINE BIDDING  
AVAILABLE**

You may bid online during the auction at [www.schraderauction.com](http://www.schraderauction.com). You must be registered One Week in Advance of the Auction to bid online. For online bidding information, call Schrader Auction Co. - 800-451-2709.



**AUCTION MANAGER:**

**Robert Mishler, 260.336.9750**

**800.451.2709**

**SchraderAuction.com**

**SCHRADER**  
Real Estate and Auction Company, Inc.

## TERMS AND CONDITIONS:

**PROCEDURE:** The property will be offered in 4 individual tracts, any combination of tracts (subject to swing tract requirements), or as the total 46± acre unit. There will be open bidding on all tracts and combinations during the auction as determined by the Auctioneer.

**DOWN PAYMENT:** 10% down payment on the day of auction for individual tracts or combinations of tracts. The down payment may be made in the form of cashier's check, personal check, or corporate check. YOUR BIDDING IS NOT CONDITIONAL UPON FINANCING, so be sure you have arranged financing, if needed, and are capable of paying cash at closing.

**ACCEPTANCE OF BID PRICES:** All successful bidders will be required to enter into Purchase Agreements at the auction site immediately following the close of the auction. All final bid prices are subject to the Sellers' acceptance or rejection.

**EVIDENCE OF TITLE:** Seller shall provide an own-

er's title insurance policy in the amount of the purchase price.

**DEED:** Seller shall provide Warranty Deed(s).

**CLOSING:** The targeted closing date will be approximately 20 days after the auction.

**POSSESSION:** Possession is at closing.

**REAL ESTATE TAXES:** Seller shall pay all 2022 real estate taxes due and payable in 2023. Buyer shall assume any taxes thereafter. Buyer shall assume any ditch and drainage assessments due after closing.

**PROPERTY INSPECTION:** Each potential Bidder is responsible for conducting, at their own risk, their own independent inspections, investigations, inquiries and due diligence concerning the property. Inspection dates have been scheduled and will be staffed with auction personnel. Further, Seller disclaims any and all responsibility for Bidder's safety during any physical inspection of the property. No party shall be deemed an invitee of the property by virtue of the offering of the property for sale.

**ACREAGE:** All tract acreages, dimensions, and proposed boundaries are approximate and have been estimated based on current legal descriptions and/or aerial photos.

**SURVEY:** The Seller shall provide a new survey where there is no existing legal description or where new boundaries are created by the tract divisions in this auction. Any need for a new survey shall be determined solely by the Seller. Seller and successful bidder shall each pay half (50:50) of the cost of the survey. The type of survey performed shall be at the Seller's option and sufficient for providing title insurance. Combination purchases will receive a perimeter survey only.

**AGENCY:** Schrader Real Estate & Auction Company, Inc. and its representatives are exclusive agents of the Seller.

**DISCLAIMER AND ABSENCE OF WARRANTIES:** All information contained in this brochure and all related materials are subject to the terms and conditions outlined in the Purchase Agreement. The property

is being sold on an "AS IS, WHERE IS" basis, and no warranty or representation, either expressed or implied, concerning the property is made by the Seller or the Auction Company. All sketches and dimensions in the brochure are approximate. Each potential bidder is responsible for conducting his or her own independent inspections, investigations, inquiries, and due diligence concerning the property. The information contained in this brochure is subject to verification by all parties relying on it. No liability for its accuracy, errors, or omissions is assumed by the Seller or the Auction Company. Conduct of the auction and increments of bidding are at the direction and discretion of the Auctioneer. The Seller and Selling Agents reserve the right to preclude any person from bidding if there is any question as to the person's credentials, fitness, etc. All decisions of the Auctioneer are final. **ANY ANNOUNCEMENTS MADE THE DAY OF THE SALE TAKE PRECEDENCE OVER PRINTED MATERIAL OR ANY OTHER ORAL STATEMENTS MADE.**