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AND AUCTION

Deld at the Linden Banquet Hall, Rantoul, IL

Productive Cropland Excellent Hunting Northeast of Champaign 10± Miles west of Hoopeston (Farm B) 12± Miles west of Hoopeston (Farm B)





Schrader Real Estate and Auction Company, Inc. PO Box 508 • 950 N Liberty Dr Columbia City, IN 46725

800.451.2709 • 260.244.7606

Auction Aanager

Dean Retherford • 765-296-8475 deanretherford@schraderauction.com

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Productive Cropland Excellent Hunting Northeast of Champaign 10± Miles East of Rantoul (Farm A) 12± Miles west of Hoopeston (Farm B)

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Vermilion County, IL

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londau ecember 13 at 1:00pm Central held at the Linden Banquet Hall, Rantoul, IL

Radio

Malding Landing Strip

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AUCTION SITE

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ONLINE BIDDING AVAILABLE

INSPECTION DATES:

Noon to 2pm Central

Tuesday, November 16

Monday, December 6 Meet a Schrader Representative

at the Properties.

LUDLOW

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Farms Offered in 3 Tracs Vermilion County, IL

FARM A (TRACTS 1-2): Located approximately 5.5 Miles

West of Potomac , IL in Section 34 of Middlefork Township of

Vermilion County, IL. This farm is almost on the Champaign

County Line with frontage on E 3200N Rd. Take CR N170E

FARM B (TRACT 3): Located at the corner of CR 4200N and

AUCTION LOCATION: The Linden Banquet Hall, 224 W Wheat Ave, Rantoul, IL 61866. From the intersection of Hwy 45

CR N170 in Section 10 of Butler Township in Vermilion County,

and Wheat Ave (1.5 miles south of downtown Rantoul) travel east

on Wheat Ave 1/5 mile to the Banquet Hall on the South side of

IL. Property is located 1 mile west of Rankin, IL along CR 4200N.

north off of St Rd 136 to 3200N Rd and go west 1/2 mile to

Directions:

property.

the road.

TRACT 1

TRACT

LAND AUCTION

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TRACT 1: 80± acres of almost all cropland in one large block.

TRACT 2: 24.5± acres of mostly wooded land with roughly 5 acres of cropland or food plots for expanded hunting potential. Access along the east side of the farm.

9arm B

TRACT 3: 76.65± acres of cropland with excellent road frontage.





FARM

GROVE

FARM B





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Owner: Brown Pelican Farms LLC and Western Farmland LLC | Auction Manager: Dean Retherford • 765-296-8475 • deanretherford@schraderauction.com

Auction Terms & Conditions

PROCEDURE: The property will be offered in 3 individual tracts or as separate farms. Tract 3 cannot be combined with Tracts 1 and 2. There will be open bidding during the auction as determined by the Auctioneer. BUYERS PREMIUM: A 2% Buyers Premium will be added to the final bid price & included in the contract purchase price.

DOWN PAYMENT: 10% down payment on the day of auction for individual tracts or combinations of tracts. The down payment may be made in the form of cashier's check, personal check, or corporate check. YOUR BIDDING IS NOT CONDITIONAL UPON FINANCING, so be sure you have arranged financing, if needed, & are capable of paying cash at closing. ACCEPTANCE OF BID PRICES: All successful bidders will be required to enter into Purchase Agreements at the auction site immediately following the close of the auction. All final bid prices are subject to the Sellers' acceptance or rejection.

EVIDENCE OF TITLE: Seller shall provide an owners title insurance policy in the amount of the purchase price. **DEED:** Seller shall provide Special Warranty Deed(s). CLOSING: The targeted closing date will be approximately 30 days after the auction. **POSSESSION:** Possession is at closing. **REAL ESTATE TAXES:** Real estate taxes will be the responsibility of the Buyer(s) beginning w/ the 2022 taxes due in 2023 & thereafter.

PROPERTY INSPECTION: Each potential Bidder is responsible for conducting, at their own risk, their own independent inspections, investigations, inquiries & due diligence concerning the property. Inspection dates have been scheduled & will be staffed w/ auction personnel. Further, Seller disclaims any & all responsibility for Bidders safety during any physical inspection of the property. No party shall be deemed an invitee of the property by virtue of the offering of the property for sale. ACREAGE: All tract acreages, dimensions, & proposed boundaries are approximate & have been estimated based on current legal descriptions and/or aerial photos. SURVEY: The Seller shall provide a new survey where there is no existing legal description or where new boundaries are created by the tract divisions in this auction. Any need for a new survey shall be determined

solely by the Seller. Seller & successful bidder shall each pay half (50:50) of the cost of the survey. The type of survey performed shall be at the Sellers option & sufficient for providing title insurance. Combination purchases will receive a perimeter survey only. Final sales price shall be adjusted to reflect any difference between advertised & surveyed acres.

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not of the auction property.



MULTI-TRACT

AUCTIONS