## TERMS & CONDITIONS

PROCEDURE: The property will be offered as a total 7.933± acre

ACCEPTANCE OF BID PRICE: The successful bidder will be renancing, if needed, and are capable of paying cash at closing. DITIONAL UPON FINANCING, so be sure you have arranged fipersonal check or corporate check. YOUR BIDDING IS NOT CON-The down payment may be made in the form of cashier's check, DOWN PAYMENT: 10% down payment on the day of auction.

EVIDENCE OF TITLE: Seller shall provide an owner's title insurprice is subject to the Seller's acceptance or rejection. immediately following the close of the auction. The final bid quired to enter into a Purchase Agreement at the auction site

ance policy in the amount of the purchase price.

DEED: Seller shall provide Warranty Deed.

CLOSING: The targeted closing date will be approximately 30

date of closing. REAL ESTATE TAXES: Real estate taxes will be pro-rated to the POSSESSION: Possession is 30 days after closing. days after the auction.

representatives are exclusive agents of the Seller. AGENCY: Schrader Real Estate & Auction Company, Inc. and its justment regardless of the number of acres shown in any surve<mark>y.</mark> vey is provided, the purchase price shall not be subject to ad-

be shared equally (50:50) between Buyer and Seller. If a new sur-

sole discretion. If a new survey is provided, the survey costs shall

plete the transaction or as may be deemed necessary in Seller's

will not be provided except as may be required by law to com-

existing legal descriptions, without a new survey. A new survey

SURVEY: It is expected that the property will be conveyed using

are approximate and have been estimated based on current le-

ACREAGE: All acreages, dimensions and proposed boundaries

tion of the property. No party shall be deemed an invitee of the

all responsibility for Bidder's safety during any physical inspec-

staffed with auction personnel. Further, Seller disclaims any and

the property. Inspection dates has been scheduled and will be flons, investigations, inquiries and due diligence concerning

for conducting, at their own risk, their own independent inspec-

PROPERTY INSPECTION: Each potential Bidder is responsible

property by virtue of the offering of the property for sale.

gal description and/or aerial photos.

**ORAL STATEMENTS MADE.** PRECEDENCE OVER PRINTED MATERIAL OR ANY OTHER

ANY ANNOUNCEMENTS MADE THE DAY OF THE SALE TAKE All decisions of the Auctioneer are final. there is any question as to the person's credentials, fitness, etc.

Agents reserve the right to preclude any person from bidding if

rection and discretion of the Auctioneer. The Seller and Selling

Conduct of the auction and increments of bidding are at the di-

omissions is assumed by the Seller or the Auction Company.

by all parties relying on it. No liability for its accuracy, errors or

formation contained in this brochure is subject to verification

inquiries and due diligence concerning the property. The in-

ducting his or her own independent inspections, investigations,

are approximate. Each potential bidder is responsible for con-

Auction Company. All sketches and dimensions in the brochure

implied, concerning the property is made by the Seller or the

basis, and no warranty or representation, either expressed or

Agreement. The property is being sold on an "AS IS, WHERE IS"

subject to the terms and conditions outlined in the Purchase

tion contained in this brochure and all related materials are

DISCLAIMER AND ABSENCE OF WARRANTIES: All informa-

WHITLEY GOUNTY, IN Columbia City, IN 46725 950 N. Liberty Dr., совровате невроиватевя:

Arden Schrader 260-229-2442 **AUCTION MANAGER:** 

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